

**BARNES HORTICULTURAL AND ALLOTMENT SOCIETY**  
**ANNUAL ACCOUNTS**  
Year Ending 31<sup>st</sup> March 2020

**Treasurers Report**

**Highlights**

- Increase in cash reserves of £2,979 in the year. Cash at year end £14,327
- Positive returns from trading shed and annual show and open day events
- Implementation of contactless payment option at the shed
- Introduction of direct debit payment option for subscriptions

**Year's Overview**

The Society showed a surplus of £2,264 in the year to 31 March 2020 (deficit of £1,037 last year). This was mainly due to reduced site maintenance expenditure – last year we developed the new storage bays at the main entrance to the site.

Income streams in the year were from:

Trading shed - £7,048 income and a profit of £987 (£7,415 income and a profit of £1,585 last year)

Subscriptions - £1,750, back up to 2018 levels and up on last year (£1,530)

Show/open day net income - £1,085 in line with last year (£1,128).

Expenditure levels were £1,558, considerably down against last year (£5,280). The major expenses in the year were:

<b>2020</b>	<b>2019</b>
Site maintenance Total of £494 on tree pruning and site clearance, and mower maintenance	£2,131 on new bays, £250 on tree pruning & £276 on a skip
	£260 gifts to six committee members
£790 on events – this includes the volunteers supper and the AGM lunch	£1,208 on events – this includes the cost of 2 volunteers suppers as last year's was delayed until the start of this year, plus the AGM lunch
	£500 charitable donation as agreed at the last AGM

Our cash balances remain strong and stood at £14,327 (£11,348 at March 2019). We will be able to fund projects as they come forward for the benefit of members and plot holders. Requests for expenditure should be made via the site representatives who will forward them to the committee.

**Specific Performance**

1. The Trading Shed made a profit of £987 on revenues of £7,048. This is an excellent result & reflects the hard work put in by Mark & the many volunteers throughout the year.
2. Subscriptions of £1,750 were an increase on last year and are now at similar level of 2018.
3. The events were very successful this year with a huge amount of work & many generous contributions. The profit we make is often due to weather on the day so tends to fluctuate from year to year.
4. The Society has maintained a solid cash reserve with £14,327 in the Bank as at 31 March 2020, an increase of £2,979. The Society remains in good health financially.

## Summary of Accounts

	Year 2015/16	Year 2016/17	Year 2017/18	Year 2018/19	Year 2019/20
Bank Balance	10,712	12,832	13,342	11,348	14,327
Stock Held	1,316	2,084	1,615	2,579	1,864
Trading Shed Profit	423	1,351	804	1,585	987
Total expenditure	3,430	1,364	2,118	5,280	1,558
Excess of income over expenditure	37	2,482	454	(1,037)	2,264

## Looking forward to 2020/21

Our objective remains to maintain our cash reserves so that we can afford to consider larger capital projects (as we did last year with the development of the new bays).

We continue to be keen to hear suggestions from members regarding projects for site maintenance & improvements which the Society could fund.

## Accountancy Note

The annual accounts for year ending 31 March 2020 have been prepared following accountancy rules for Societies & Clubs. The accounts have been compiled by Alastair Kennedy, Treasurer of the Barnes Horticultural and Allotment Society. The accounts have not been audited by a firm of accountants.

# BARNES HORTICULTURAL AND ALLOTMENT SOCIETY

## Balance sheet for the year ended 31 March 2020

	2020 £	2019 £
<b>Current assets</b>		
Cash	14,327	11,348
Stock	1,864	2,579
Total current assets	16,191	13,927
<b>Other assets liabilities</b>	0	0
<b>Net assets</b>	16,191	13,927

## Reserves

Opening Accumulated Fund	13,927	14,964
Excess of income over expenditure	2,264	-1,037
Closing Accumulated Fund	16,191	13,927

## Income & expenditure for the year ended 31 March 2020

	2020 £	2019 £
<b>Income</b>		
Trading shed income	7,048	7,415
Cost of purchases	-6,061	-5,830
Net Profit from trading shed	987	1,585
Subscriptions	1,750	1,530
Annual show & Open Day net income	1,085	1,128
Other		
Total income	3,822	4,243
<b>Expenditure</b>		
Shed repairs	0	74
Rubbish collections	0	276
Site maintenance	494	2,632
Stationery, stamps, printing etc	83	157
Gifts	0	260
Event expenses	790	1,208
Insurance	175	175
Charitable donation	16	500
Total expenditure	1,558	5,280
Excess of income over expenditure	2,264	-1,037